MEDIA CONTACT:

Kyra Lausmann Castillo & Ruig Communications 310.882.5441 x104 klausmann@discovercrc.com



MARTIS CAMP REPORTS RECORD SALES FOR FIRST OUARTER

Lake Tahoe resort community reports \$27.6 million in sales and prepares for active summer season on property

TRUCKEE, Calif.—May 10, 2012—Martis Camp, Lake Tahoe's premier private family community, continues to build on its record-setting 2011 and has reported \$27.6 million in real estate transactions since January 1, 2012. With 75 homes currently under construction and 80 in the design process, Martis Camp continues to move forward at a brisk pace and is primed for a busy summer season with the addition of new residents and an active calendar of community events for owners and guests.

Martis Camp has also announced that it will release the remaining 58 of their Cabin Homesites this summer to meet the continued demand of potential homeowners. These coveted homesites will start in the \$500,000's and will offer families an idyllic setting to build their perfect mountain retreat. The cabin home sites are just steps away from the Family Barn, Camp Lodge, Tom Fazio Signature Golf Course and will also feature easy access to all of the other community hubs, including the new Lookout Lodge, debuting Summer 2012.

"We have been very pleased with the strong sales activity and overall response to Martis Camp," said Mark Johnson, General Manager of Martis Camp. "It's been our vision from day one to create an incredible retreat for family and friends, and the continued growth and interest of the community is turning that initial vision into a reality."

Summer is one of the most active seasons for Martis Camp members, with a full calendar of events and activities for all ages. The Family Barn is the community's epicenter of recreation, complete with a bowling alley, family pool, basketball, floor hockey, a fishing lake and an outdoor amphitheater. Members can stop by the Folk School to get hands-on lessons in a wide range of creative pursuits, from photography to fly-fishing. There is also plenty of outdoor activities, including yoga classes, Saturday Nature Walks through the pristine community trails, golf clinics at the award-winning Tom Fazio golf course and Aqua Zumba for those looking to groove in the Camp Lodge's saline pool.

Buyers are attracted to Martis Camp's core value of family and community, as well as the full range of built and planned Club amenities, including the 7,500 square foot Lookout Lodge set to complete this summer. This exclusive slope-side clubhouse will feature indoor and outdoor dining, convenient shuttle service from home sites to the base of the mountain, as well as a private, direct ski connection to Northstar California™ Resort during the winter months.

The Barn will host International rock and roll band Wonderbread 5 at its outdoor amphitheater to kick off the annual Summer Concert Series. Family fun continues nearby as the Lake Tahoe SummerFest presents world-class concerts with performances such as the Los Angeles Philharmonic, while the SummerFest art series provides a dynamic look into the world of impressionism. Members can gather at sunset with wine, a gourmet meal and enjoy first-class entertainment with friends and family as they experience Lake Tahoe's 40th Annual Shakespeare Festival - a comedic spin on the classics that's fun for the whole family.

ABOUT MARTIS CAMP:

Martis Camp is a private gated community located between Truckee and North Lake Tahoe in the Martis Valley. Situated on 2,177 acres with sweeping topography, the land itself embraces the true essence of High Sierra living. A year round community, Martis Camp Club offers private ski access via the Martis Camp Express Lift to Northstar California™ in winter and a Tom Fazio 18 hole golf course in the summer. Martis Camp Club members enjoy a vast array of amenities including the Family Barn complex with swimming, a bowling alley, art loft, movie theater, indoor basketball court, soda fountain and outdoor performance amphitheater; an 18-hole putting park; Sporting fields and pavilions; Camp Lodge with dining venues, club spa, fitness center and vitality pools; Folk School; Lost Library; 26 miles of private trails for hiking, snowshoeing and cross-country skiing, a planned private Mountain Clubhouse at the base of Lookout Mountain, and planned tennis courts and pavilion. www.martiscamp.com

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